Boost Your Retirement Savings

The Ohio State University provides faculty, staff and student employees with 403(b) and 457(b) retirement plans. These plans allow you to make pre-tax contributions for retirement savings in addition to the mandatory public retirement plan. You may enroll or update your existing election at any time.

Important!
Unless you made a new election to stop your contributions, the 403(b) and/or 457(b) election that was on file for you in 2021 will remain active and restart in January 2022.

How much can I contribute?
You can contribute up to $20,500 to both the 403(b) and 457(b). If you are age 50 or older in 2022, you may contribute an extra $6,500 to each plan.

Why should I contribute?
• Your contributions are made before federal and state taxes are taken, which can reduce the amount of income tax you pay.
• Your contributions and earnings will remain tax-free until withdrawal.
• Other sources of income may not adequately replace the income you need after retirement.

How do I enroll or make a change?
Visit Fidelity’s NetBenefits website at go.osu.edu/retirementelections
View the full listing of providers at hr.osu.edu/benefits/retirement/providers

This notice is not intended as tax or legal advice. The university has no liability for any employee’s election to participate in the 403(b) and/or 457(b) plan(s), choice of providers, or expected tax consequences resulting from participating in the 403(b) and/or 457(b) plan(s). The university does not provide tax, legal or investment advice and recommends that employees seek advice from professionals who specialize in these areas.