



THE OHIO STATE UNIVERSITY
HUMAN RESOURCES

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403(b) Universal Availability Notice – 2023



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Boost Your Retirement Savings

The Ohio State University provides faculty, staff and student employees with 403(b) and 457(b) retirement plans. These plans allow you to make contributions for retirement savings in addition to the mandatory public retirement plan. You may enroll or update your existing election at any time.



Important!

Unless you made a new election to stop your contributions, the 403(b) and/or 457(b) election that was on file for you in 2022 will remain active and restart in January 2023.



This notice is not intended as tax or legal advice. The university has no liability for any employee's election to participate in the 403(b) and/or 457(b) plan(s), choice of providers, or expected tax consequences resulting from participating in the 403(b) and/or 457(b) plan(s). The university does not provide tax, legal or investment advice and recommends that employees seek advice from professionals who specialize in these areas.

How much can I contribute?

You can contribute up to \$22,500 to both the 403(b) and 457(b). If you are age 50 or older in 2023, you may contribute an extra \$7,500 to each plan.

Did you know?

- As of July 1, 2022, you may now make Roth contributions to a 403(b) and/or 457(b) account.
- You can make pretax contributions, Roth contributions, or a combination of both.
- Please visit hr.osu.edu/benefits/retirement for additional details.

How do I enroll or make a change?

Visit Fidelity's NetBenefits website at go.osu.edu/retirementelections

View the full listing of providers at hr.osu.edu/benefits/retirement/providers



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