

SUMMARY OF ELIGIBILITY^{1,3}

For Retirement, University Post-Retirement Benefits, and Sick Leave Payout

FACULTY				
	STRS Defined Benefit	STRS Combined Plan	STRS Defined Contribution	ARP
Qualify to: Begin Receiving Retirement Plan Benefits	Must meet age and service requirements found at strsoh.org	Must meet age and service requirements found at strsoh.org	Age 50 – no service requirement	Any age (withdrawals made before age 59½ may be subject to an additional federal penalty)
Qualify to: Retire from Ohio State and Receive Post-Retirement University Benefits	Eligible to receive STRS benefit and have 10+ years of continuous Ohio State service in at least a 50% FTE regular appointment at and preceding the time of retirement	Eligible to receive STRS benefit and have 10+ years of continuous Ohio State service in at least a 50% FTE regular appointment at and preceding the time of retirement	Eligible to receive STRS benefit and have 10+ years of continuous Ohio State service in at least a 50% FTE regular appointment at and preceding the time of retirement	10+ years of continuous Ohio State service in at least a 50% FTE regular appointment at and preceding the time of retirement and would have been eligible to receive retirement benefits under STRS Defined Benefit plan
Qualify for: Sick leave pay out ²	Eligible to receive STRS benefit and have 10+ years of total State service	Eligible to receive STRS benefit and have 10+ years of total State service	Eligible to receive STRS benefit and have 10+ years of total State service	10+ years of total State service and would have been eligible to receive retirement benefits under STRS Defined Benefit plan

STAFF				
	OPERS Traditional Pension	OPERS Combined Plan	OPERS Member-Directed	ARP
Qualify to: Begin Receiving Retirement Plan Benefits	Must meet age and service requirements found at opers.org/Members/retire/index.shtml	Must meet age and service requirements found at opers.org/Members/retire/index.shtml	Age 55 – no service requirement	Any age (withdrawals made before age 59½ may be subject to an additional federal penalty)
Qualify to: Retire from Ohio State and Receive Post-Retirement University Benefits	Eligible to receive OPERS benefit and have 10+ years of continuous Ohio State service in at least a 50% FTE regular appointment at and preceding the time of retirement	Eligible to receive OPERS benefit and have 10+ years of continuous Ohio State service in at least a 50% FTE regular appointment at and preceding the time of retirement	Eligible to receive OPERS benefit and have 10+ years of continuous Ohio State service in at least a 50% FTE regular appointment at and preceding the time of retirement	10+ years of continuous Ohio State service in at least a 50% FTE regular appointment at and preceding the time of retirement and would have been eligible to receive retirement benefits under OPERS Traditional Pension
Qualify for: Sick leave pay out ²	Eligible to receive OPERS benefit and have 10+ years of total State service	Eligible to receive OPERS benefit and have 10+ years of total State service	Eligible to receive OPERS benefit and have 10+ years of total State service	10+ years of total State service and would have been eligible to receive retirement benefits under OPERS Traditional Pension plan

¹This summary is a brief description of eligibility and is subject to the terms and conditions of the applicable plan or policy document, including terms and conditions relating to distributions under the plan or policy document. In the event of a conflict between this summary and the applicable plan or policy document, the plan or the policy document will control.

²Sick leave is paid out one time. Those who retire and return to employment are not eligible for a second sick leave payout.

³Subject to change based on state system legislation